

IMPACT REPORT 2023

www.Novo-K.com

NOVO 
PROCUREMENT SOLUTIONS

MANAGED SERVICES
CONSULTANCY
RECRUITMENT

THINK STRATEGICALLY | DELIVER RESPONSIBLY | CREATE IMPACT



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INTRODUCTION

Novo-K was founded in 2015 with the aim of assisting organisations in achieving purposeful procurement, thereby creating a positive impact on people, profits and the planet.

From day one, we have been conscious of putting our purpose into practice and over the years have found different ways through which we have been able to champion value-led procurement.

From day-to-day business activities to collaborative action, Novo-K is committed towards upholding sustainability at the core of our operations. Since 2016, we have pledged to support the United Nations Sustainable Development Goals (SDGs), focusing on actively contributing to the development of three SDGs by partnering with three different charities.



UNSDG 5 - Gender Equality aims to end all forms of discrimination against all women and girls. We have partnered with the Microloan Foundation to support their women's empowerment mission in sub-saharan Africa.



UNSDG 9 - Industry, Innovation and Infrastructure aims to build resilient infrastructure, promote sustainable industrialisation and foster innovation. Our work with the Washing Machine Project utilises innovative technology to create positive social and environmental impact.



UNSDG 13 - Climate Action aims to combat climate change and its impacts through urgent action. By partnering with Ecologi, we have undertaken reforestation and carbon reduction missions that contribute to climate action across the globe.



This impact report contains data we have collected from our charity partners that summarises the impact we have created over the years in the areas of economic, social and environmental development.

GENDER EQUALITY



Over **68** women-owned businesses supported



272 children given improved access to food, healthcare & education



Supported local businesses that created **£40k** worth of profits for local communities



Over the past few years, Novo-K has been supporting Microloan Foundation in their **Women's Empowerment Mission**.

With every new client at Novo-K, we make a donation that will help a woman set up their own small business.





Microloan Foundation's **Social Microfinance Model** has resulted in women having:

20%	Increased Asset Ownership
80%	Increased Food Security
8%	One or more paid employees
49%	Increased Access to Healthcare
97%	Increase in Business Profit
67%	Being able to send all their female children to school



Microloan Foundation supports women in remote regions of **Malawi, Zambia and Zimbabwe.**

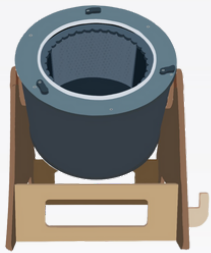
Impact of Microfinance

-  After 1 year, **over 17%** of Microloan's clients have moved out of **extreme poverty** (below USD 1.25 per day poverty line).
-  Supporting women means improving access to **education, healthcare, and nutrition** for their families, as women reinvest **90% of every dollar** they earn into these areas (source: World Bank).
-  Over **97%** of loans are repaid in full. Each loan repaid creates over £2,400 worth of profits feeding into the local community.
-  After five years, a single donation will have supported four women and 16 children.

Our efforts to support UNSDG 5 - Gender Equality has also resulted in contributions towards the following SDGs:



INDUSTRY, INNOVATION & INFRASTRUCTURE



Benefitting over **130**
people and their
households



1,040 litres of water
saved per week



20 hours saved per
week for each
household







the
washing
machine
project

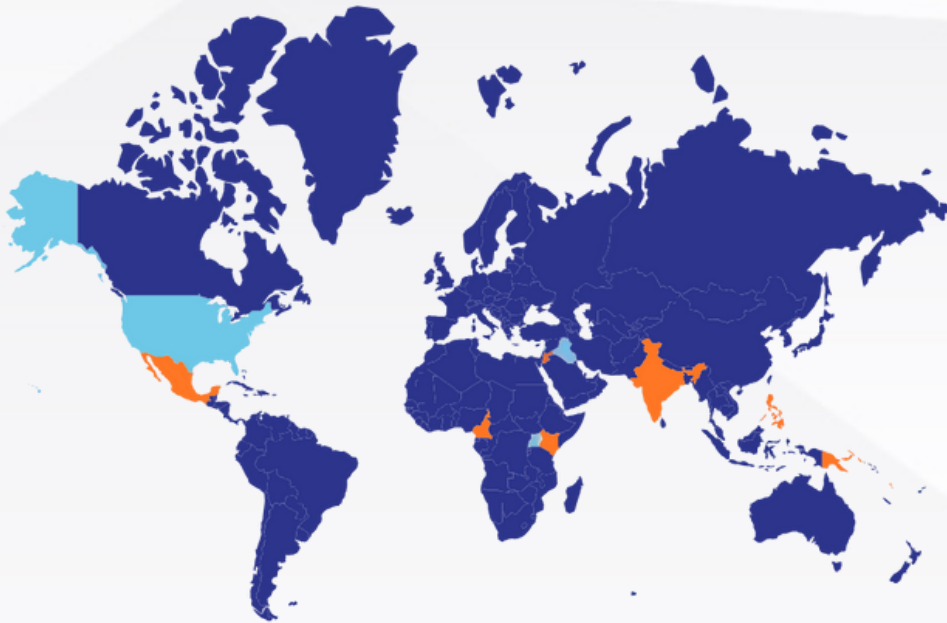
Through our Procurement Recruitment function, Novo-K has vowed to donate one washing machine to The Washing Machine project for every candidate that we place in an organisation.

Together, we have donated machines that have benefitted over 130 people from low-income households across 15 different countries.

The Divya 1.5 Manual Washing Machine is an energy-efficient and eco-friendly washing machine assembled and distributed by the Washing Machine Project.

Our work with The Washing Machine Project has contributed to:

-  Women Empowerment
-  Humanitarian Innovation
-  Water, Sanitation & Hygiene
-  Sustainable Operations



The machines we have donated through the Washing Machine Project has reached low-income households and displaced families in:

Iraq, Jordan, Kenya, Lebanon, Mexico, Papua New Guinea, Philippines, Uganda, USA, Vanuatu, Cameroon & India.

Our efforts to support UNSDG 9 - Industry, Innovation & Infrastructure has also resulted in contributions towards the following SDGs:



Handwashing clothes can cause back and joint pain and skin irritation. By using the Divya washing machine, users can avoid hand-washing clothes and improve their general health and well-being.



The primary washers in a family are women and girls. The time saved by using the Divya washing machine can be used productively to earn a livelihood or education.



The Divya washing machine saves up to 50% of water per wash cycle compared to handwashing clothes. The water saved in the process can be used for other purposes.



CLIMATE ACTION



7,769
trees planted



133.51 tonnes
of carbon emissions
avoided



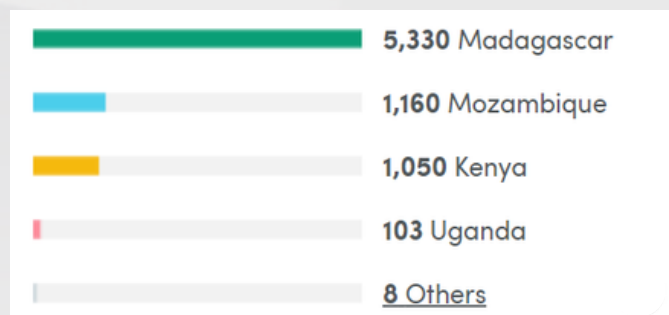
31 carbon avoidance
projects funded



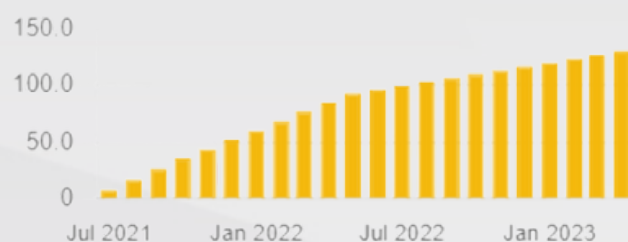
Over the past two years, Novo-K has been working with Ecologi to support their reforestation efforts and carbon reduction projects.

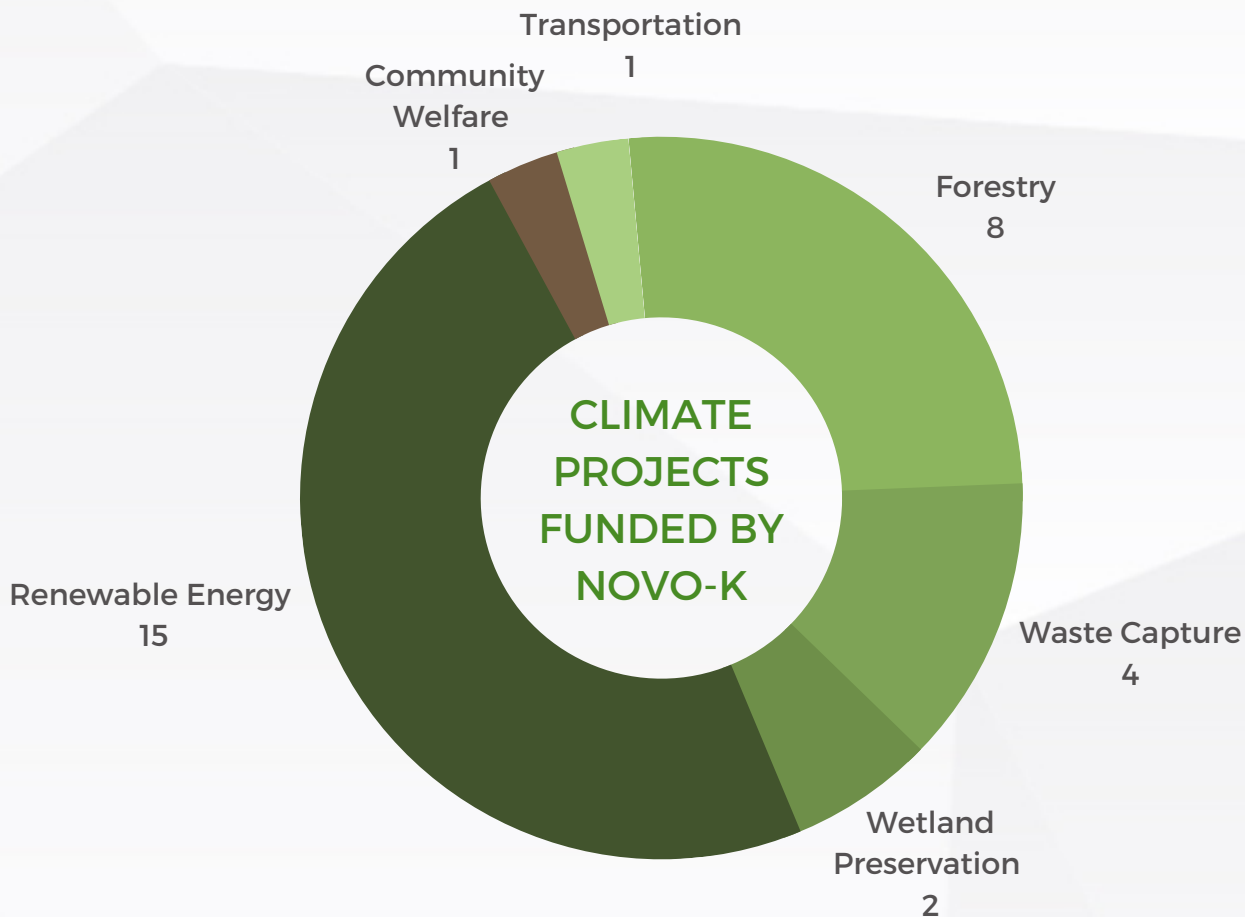
Together, we have planted **7,769 trees** in different parts of the world, contributing to **133.51 tonnes of carbon reduction**.

Number of trees planted across the globe:



Timeline of Carbon Emission reduction:





Our efforts to support UNSDG 13 - Climate Action has also resulted in contributions towards the following SDGs:



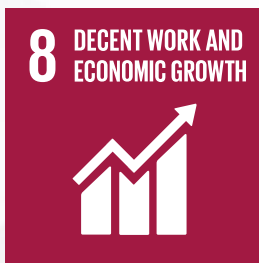
With Ecologi, we have funded 31 climate projects across the world. Each project contributes to carbon emission reduction and in the process creates larger social and environmental impact.

Renewable Energy	93.5t
Community Welfare	4.0t
Wetland Preservation	2.9t
Waste Capture	9.5t
Forestry	19.7t
Transportation	0.5t

LARGER IMPACT

The United Nations Sustainable Development Goals (SDGs) are designed to be integrated. This means that action in one area will create outcomes in others, creating balanced and collective impact across social, economic, and environmental sustainability.

While the SDGs that we have primarily pledged are Gender Equality (5), Industry Innovation and Infrastructure (9) and Climate Action (13), our work has consequently contributed towards the development of the following SDGs:



Novo-K has created impact in **10** areas that contribute towards larger sustainable development.

We are very proud to have partnered with charities that enable us to make a difference and contribute towards the wellbeing and development of larger society and the planet as a whole.

Our mission is to continue working towards our SDGs and widen our network to create larger impact through collaborative action. We hope this report has demonstrated how there are many opportunities out there to create a positive impact in the world and we wish you all the best as you progress in your sustainability journey.



MANAGED SERVICES
CONSULTANCY
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CIPS Excellence in
Procurement Awards 2021



Business Chameleon finalist
2021



Director of the Year
2019 finalist



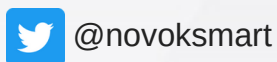
The Lotus Sustainability
Award 2019



Winners of the Dent Global
Partnership Award



MSDUK Certified Ethnic
Minority Business



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